

# Capital Financial Summary



## 2020-2021

Membership fee was reduced from \$25 to \$10

Sportlomo is a mess, but the collection system works better than USAR's system

About half of projected players registered

- Some clubs did not play
- Some still had people out for various reasons

USAR still owes us \$220.02; we filed for the \$\$\$ but did not get it. *Let's not forget this*



## 2021-2022

Have proposed a deficit budget to wind down the surplus

No real new spending

Membership fee will go to \$20 instead of back to \$25; this will remain stable until the surplus is depleted in a few years

Clubs must remember to not only have their members do the membership fee, but clubs must have paid their club fee to USAR

Restitution (\$100/month) for the embezzlement in the 2000s has not been made since the end of Feb 2020. This will be decided in court probably in November

| <b>Income</b>                                     | <b>2020-2021<br/>Budget (Approved)</b> | <b>2020-2021<br/>Actual</b> | <b>2021-2022<br/>Budget (Proposed)</b> |
|---|--|-----------------------------|--|
| Senior Club (via CIPP)                            | \$23,375.00                            | \$13,100.00                 | \$50,000.00                            |
| Restitution                                       | \$1,200.00                             | \$0.00                      | \$0.00                                 |
| Select Side Income                                | \$5,000.00                             | \$0.00                      | \$0.00                                 |
| Clinic Income                                     | \$0.00                                 | \$0.00                      | \$0.00                                 |
| Other   | \$0.00                                 | \$0.00                      | \$0.00                                 |
| <b>Total Income</b>                               | <b>\$29,575.00</b>                     | <b>\$13,100.00</b>          | <b>\$50,000.00</b>                     |
| <b>EXPENSES</b>                                   | <b>2020-2021<br/>Budget (Approved)</b> | <b>2020-2021<br/>Actual</b> | <b>2021-2022<br/>Budget (Proposed)</b> |
| Administration                                    | \$1,500.00                             | \$1,268.56                  | \$1,500.00                             |
| All Star/HP Funding                               | \$35,000.00                            | \$1,485.80                  | \$35,000.00                            |
| Annual Fees                                       | \$25.00                                | \$25.00                     | \$25.00                                |
| Clinics (USAR)                                    | \$10,000.00                            | \$0.00                      | \$10,000.00                            |
| Club Championships - Competitions                 | \$7,000.00                             | \$0.00                      | \$7,000.00                             |
| Club Nationals Travel Allocations                 | \$14,000.00                            | \$0.00                      | \$14,000.00                            |
| Marketing   | \$3,000.00                             | \$0.00                      | \$3,000.00                             |
| Meeting Expenses                                  | \$1,000.00                             | \$0.00                      | \$1,000.00                             |
| President   | \$500.00                               | \$0.00                      | \$500.00                               |
| Referee (MARR, RSV, PSRFR) Fees for Championships | \$3,500.00                             | \$0.00                      | \$3,500.00                             |
| Travel  | \$2,000.00                             | \$0.00                      | \$2,000.00                             |
| Treasurer   | \$100.00                               | \$0.00                      | \$100.00                               |
| <b>Total Expenses</b>                             | <b>\$77,625.00</b>                     | <b>\$2,779.36</b>           | <b>\$77,625.00</b>                     |
| <b>SUMMARY</b>                                    |  |                             |  |
| <b>Income</b>                                     | <b>\$29,575.00</b>                     | <b>\$13,100.00</b>          | <b>\$50,000.00</b>                     |
| <b>Expenses</b>                                   | <b>\$77,625.00</b>                     | <b>\$2,779.36</b>           | <b>\$77,625.00</b>                     |
| <b>Budget Balance</b>                             | <b>-\$48,050.00</b>                    | <b>\$10,320.64</b>          | <b>-\$27,625.00</b>                    |
| <b>Account Balance</b>                            | <b>\$14,720.93</b>                     | <b>\$73,091.57</b>          | <b>\$45,466.57</b>                     |

| Received during month | Member Fees        |
|-----------------------|--------------------|
| October               | \$1,320.00         |
| November              | \$390.00           |
| December              | \$30.00            |
| January               | \$20.00            |
| February              | \$100.00           |
| March                 | \$1,520.00         |
| April                 | \$3,300.00         |
| May                   | \$2,300.00         |
| June                  | \$1,820.00         |
| July-to-date          | \$2,300.00         |
| August                |                    |
| <b>Total Received</b> | <b>\$13,100.00</b> |

| Registration Month | Players |
|--------------------|---------|
| August             | 6       |
| September          | 82      |
| October            | 72      |
| November           | 9       |
| December           | 2       |
| January            | 3       |
| February           | 25      |
| March              | 240     |
| April              | 334     |
| May                | 158     |
| June               | 272     |
| July-to-date       | 129     |

**Total 1332**

**Projected for 2020-2021 2500**  
**% of Projected 53.3%**

**Projected for 2021-2022 2500**

| Date       | Num | Transaction                 | Payment    | C | Deposit    | Balance     |                             |                       |
|------------|-----|-----------------------------|------------|---|------------|-------------|-----------------------------|-----------------------|
| 9/14/2020  | EFT | Jotform                     | \$195.00   | R |            | \$62,575.93 | Renewal                     | Administration        |
| 9/17/2020  | EFT | Harland Clarke E-Service    | \$25.59    | R |            | \$62,550.34 | Checks                      | Administration        |
| 9/30/2020  | EFT | EPIC Entertainment & Sports | \$850.00   | R |            | \$61,700.34 | D&O Insurance               | Administration        |
| 10/31/2020 | DEP | Paysafe                     |            | R | \$1,320.00 | \$63,020.34 | Cumulative amount for month | Membership (via CIPP) |
| 11/29/2020 | EFT | World Rugby Shop            | \$179.97   | R |            | \$62,840.37 | Balls (25, Gilbert)         | All Star And HP       |
| 11/30/2020 | DEP | Paysafe                     |            | R | \$390.00   | \$63,230.37 | Cumulative amount for month | Membership (via CIPP) |
| 12/31/2020 | DEP | Paysafe                     |            | R | \$30.00    | \$63,260.37 | Cumulative amount for month | Membership (via CIPP) |
| 1/31/2021  | DEP | Paysafe                     |            | R | \$20.00    | \$63,280.37 | Cumulative amount for month | Membership (via CIPP) |
| 2/23/2021  | EFT | State Of Delaware           | \$25.00    | R |            | \$63,255.37 | Corp Fee                    | Annual Fees and Taxes |
| 2/28/2021  | DEP | Paysafe                     |            | R | \$100.00   | \$63,355.37 | Cumulative amount for month | Membership (via CIPP) |
| 3/31/2021  | DEP | Paysafe                     |            | R | \$1,520.00 | \$64,875.37 | Cumulative amount for month | Membership (via CIPP) |
| 4/30/2021  | DEP | Paysafe                     |            | R | \$3,300.00 | \$68,175.37 | Cumulative amount for month | Membership (via CIPP) |
| 5/28/2021  | DEP | Paysafe                     |            | R | \$2,300.00 | \$70,475.37 | Cumulative amount for month | Membership (via CIPP) |
| 6/3/2021   | EFT | Crusaders Intl Academy      | \$1,485.80 | R |            | \$68,989.57 | Coaching training           | All Star And HP       |
| 6/30/2021  | DEP | Paysafe                     |            | R | \$1,820.00 | \$70,809.57 | Cumulative amount for month | Membership (via CIPP) |
| 7/6/2021   | EFT | Wordpress.com               | \$18.00    |   |            | \$70,791.57 | Domain marfu.org            | Administration        |
| 7/23/2021  | DEP | Paysafe                     |            |   | \$2,300.00 | \$73,091.57 | Cumulative amount for month | Membership (via CIPP) |